

Message Text

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PAGE 01 PANAMA 05584 042148Z

ACTION ARA-14

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-08 NSC-05

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03

LAB-04 SIL-01 SAB-02 L-03 H-01 PA-01 PRS-01 /090 W

-----093682 050649Z /12

R 042125Z AUG 77

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 3048

LIMITED OFFICIAL USE PANAMA 5584

EO 11652: N/A

TAGS: EFIN, ECON, PN

SUBJECT: PANAMANIAN GOVERNMENT FINANCIAL CONDITION

1. THE AUGUST FIRST EDITION OF THE PANAMANIAN DAILY, "LA REPUBLICA," CARRIED A BRIEF FRONT-PAGE ARTICLE ON THE SUBJECT OF THE NATIONAL ECONOMY, WHICH HEADLINED A REPORTED INCREASE IN REVENUES COLLECTED AND A CORRESPONDING REDUCTION IN EXPENSES BY THE GOVERNMENT OF PANAMA (GOP). THE ARTICLE STATES THAT THE CENTRAL GOVERNMENT HAS RECORDED A "SIGNIFICANT AND SUSTAINED" INCREASE IN COLLECTED INCOME OF NEARLY 20 PERCENT DURING THE FIRST SEVEN MONTHS OF 1977, A 4 PERCENT INCREASE OVER BUDGETED INCOME.

2. COMMENT: THE APPEARANCE OF THIS ARTICLE AMID RUMORS THAT THE GOP MAY SOON BE EXPERIENCING SERIOUS FINANCIAL DIFFICULTIES, HAS SOME OF THE EARMARKS OF A GOVERNMENT ATTEMPT TO PAINT A SOMEWHAT ROSIER ECONOMIC PICTURE THAN ACTUALLY EXISTS. THIS COULD VERY WELL SIGNAL THE BEGINNING OF A CAMPAIGN BY THE GOP TO PUBLICIZE SELECTED FAVORABLE ECONOMIC ITEMS TO GIVE THE IMPRESSION OF A MORE SOLID FINANCIAL SITUATION.

GONZALEZ

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, FINANCIAL STABILITY, CENTRAL GOVERNMENT, PUBLICITY CAMPAIGNS
Control Number: n/a
Copy: SINGLE
Sent Date: 04-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PANAMA05584
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770280-1124
Format: TEL
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770897/aaaadeax.tel
Line Count: 55
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 51a0fc61-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1708718
Secure: OPEN
Status: NATIVE
Subject: PANAMANIAN GOVERNMENT FINANCIAL CONDITION
TAGS: EFIN, ECON, SOPN, PROP, PGOV, PN
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/51a0fc61-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009